



May 10, 2024

Dear Valued Customer,

This letter is to inform you that the previously announced resin increase for April from our material suppliers has been confirmed. This increase is a direct result of the ongoing market disruption caused by the Red Sea crisis and strong export and domestic demand.

**In response to the April increase, Malpack will implement an increase of 4% effective with all new orders placed on or after May 27, 2024.**

All orders must call for immediate delivery. Malpack reserves the right to accept or decline any order for any reason.

Your Malpack Sales Representative will be in contact with you to answer any questions and advise you of the changing market conditions. Thank You for your continued support and loyalty.

Regards,

Bob Arpas  
Canadian Sales Manager  
Malpack Ltd.